

Township of Morris
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$3,686,054,495	\$361,100	\$390,200		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$5,276,943,200	\$525,000	\$550,600		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.432	1.454	1.411		<i>Box C = B ÷ A</i>
D. 2015 Tax Rate		2.536%	2.536%	2.536%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.771%	1.771%	1.771%	<i>Box E</i>
F. 2015 Tax (= A x D)		\$9,157	\$9,895		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$9,298</u>	<u>\$9,751</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$140	-\$144		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.